

16-6-2026

PBA Holdings records RM114.55mil in profits in 2025

Penang chief minister Chow Kon Yeow says most of its earnings will continue to be reinvested as capital expenditure for water supply projects in the state.



GEORGE TOWN:

Penang's PBA Holdings Bhd (PBAHB) recorded a profit after tax of RM114.55 million in 2025, declaring a total dividend of five sen per share, chief minister Chow Kon Yeow announced today.

Chow, who chairs PBAHB as well as the Penang Water Supply Corporation (PBAPP), said this was a reduction from the RM144.17 million in profit after tax recorded in 2024.

However, he said PBAHB's profit before tax stood at RM157.36 million last year, an increase compared with the RM149.34 million recorded in 2024.

"The primary reason for the dip in profit after tax is the significant increase in tax expense," Chow said at a press conference held after PBAHB's 26th annual general meeting at Jen Hotel here.

He said there was an eight-fold increase in tax expenses, from RM5.17 million in 2024 to RM42.81 million in 2025, after the Inland Revenue Board told PBAHB it did not qualify for the reinvestment allowance under the Penjana incentive for the 2020 to 2024 assessment years.

Nonetheless, he said most of PBAHB's earnings would continue to be reinvested as capital expenditure for water supply projects in Penang, as with other years.

"The total payout for the final dividend approved today is RM9.1 million, to be paid out on July 24. This marks the 25th consecutive year of PBAHB paying dividends to shareholders," he added.