

25th January 2018

PRESS STATEMENT

by Dato' Ir. Jaseni Maidinsa,
Chief Executive Officer,
PBA Holdings Bhd (PBAHB) and
Perbadanan Bekalan Air Pulau Pinang Sdn Bhd (PBAPP)

VILLA SRI MELATI: PBAPP OFFERED A 50% BILL REBATE IN GOOD FAITH FOR AN AMICABLE SOLUTION.

- High bill was due to an underground pipe leak inside a private premise, and not a PBAPP pipeline.
- The property management body is responsible for repairing the internal pipeline, and not PBAPP.
- PBAPP provided a list of contractors licensed by SPAN. They are not PBAPP contractors.

PENANG, Thursday, 25/1/2018: Perbadanan Bekalan Air Pulau Pinang Sdn Bhd (PBAPP) has done its best to seek an amicable solution with the Joint Management Body of Villa Sri Melati (JMBVSM), regarding its outstanding water bill arrears.

The following is a summary of PBAPP's offer:

1	Original Outstanding Arrears (13/12/2017)	RM268,258.25
2	Remove arrears owed by the developer prior to the formation of JMBVSM	RM 62,580.75
3	50% rebate off remaining amount	RM102,838.75
4	Rebated Arrears	RM102,838.75

The terms of payment offered were:

Initial payment	RM 6,838.75
60 monthly payments	RM 1,600.00 per month

According to JMBVSM, there are 92 units of apartments. As such, after the initial payment, each unit owner would pay RM17.39 per month.

CLARIFICATIONS

Please note the following facts:

1. The high outstanding arrears was due to a concealed underground pipe leak within the apartment premises. The leaking pipe is located after the bulk meter position. It is not a PBAPP pipeline.

Accordingly, JMBVSM is responsible for repairing the leak, and not PBAPP.

2. PBAPP assisted JMBVSM by providing a list of approved contractors to repair the leak. These are contractors licensed by the National Water Services Commission (SPAN).

The contractors listed are not “PBAPP contractors”.

3. JMBVSM directly negotiated with, appointed and paid the contractor of its choice.

PBAPP is not responsible for any delays in negotiations, the process of appointing the contractor or the timely implementation of repair works.

APPEAL AND OFFER

In an appeal letter dated 31/10/2017, JMBVSM requested PBAPP to review its high outstanding arrears caused by the underground leak in the Villa Sri Melati premise.

After duly reviewing the case and circumstances, PBAPP decided to provide JMBVSM with an offer in good faith to achieve an amicable solution.

As stated earlier, the offer states that JMBVSM’s outstanding arrears would be reduced from RM268,258.25 to RM102,838.75.

PBAPP also offered JMBVSM a 5-year “interest-free” settlement scheme, under which the monthly payment for each apartment owner is RM17.39 per month.

Insofar as PBAPP is concerned, this is an amicable “one-time” offer to all the residents living in Villa Sri Melati.

JMBVSM should bear in mind that, to this day, PBAPP has not stopped supplying water to the common areas in Villa Sri Melati for the convenience of all residents.

The original expiry period of PBAPP's offer to JMBVSM was 29/1/2018. Upon request, PBAPP also agreed to extend the offer for another 2 weeks for JMBVSM to get the consent of all the unit owners to accept the offer.

It is now JMBVSM's responsibility to get consent before the offer expires.

Thank You.

Dato' Ir. Jaseni Maidinsa,
Chief Executive Officer,
PBA Holdings Bhd (PBAHB) and
Perbadanan Bekalan Air Pulau Pinang Sdn Bhd (PBAPP)

Issued by : Puan Syarifah Nasywa bt Syed Feisal Barakbah
Corporate Communications Unit
Tel : 04-200 6607
Email : syarifah@pba.com.my